



Board of Directors Meeting Minutes
January 5, 2016 - Monticello, New York

Present	Absent
Jacob Billig	Joshua Potosek
Karen Fisher	Michael Dollard
Jim Bates	Richard Sush
Fred Stabbert III	Glenn Gidaly
Cathy Paty	Steve Vegliante
Eric Egeland	
Gary Schmidt	
Gary Silver	
Dr. Karin Hilgersom	
Lew Klugman	
Matt Dorcas	
George Kinne	
Alan Zuckerman	
Dan Grady – via conference call	
Jeff Siegel	
Roberta Byron-Lockwood – via conference call	
Suzanne Loughlin	
Randy Resnick	
Gerald Skoda	
Lela Nussbaum	
Darlene Fedun	
Dr. Gerard Galarneau	
John Conway	
Steve White	
Warren Blumenthal	
Tammy Mangus	

Also present: Marc Baez, Jennifer Clayton, Christopher Lockwood, Laura Quigley, Lynne Freda, and Peter Frunzi.

Let the record show there was a quorum.

The board meeting was called to order 8:05 am by Jacob Billig.

Suzanne Loughlin motioned to accept the December minutes and Gerald Skoda seconded, all were in favor and none were opposed. Motion was passed.

Jim Bates motioned to accept the December schedule of payments and Jeff Siegel seconded, all were in favor and none were opposed. Motion was passed.

Jim Bates presented the financials. There is \$60,000 in prepaid dues in the bank that needs to be switched over; the accountants will do this when they do the review. Marc Baez mentioned that we are doing a mailing to the Construction Contractors Association (CCA) for new members: brochure has been mailed and will be following up with email and phone calls to each. There were no further questions on the financials.

Jeff Siegel motioned to accept the December financials and Suzanne Loughlin seconded, all were in favor and none were opposed. Motion was passed.

2016 Proposed Budget - the Audit committee had met to review and discuss the 2016 proposed budget and the committee voted to recommend the approval of the budget as presented. The budget is conservative on the incomes and expenses but it is a workable budget, may have to make a few adjustments later down the road but none for now. George Kinne stated that it was suggested by the committee to have internal goals for employees but to have a realistic budget to work with. Gerald Skoda stated there are moneys that aren't put in the budget because we don't know if we are going to be doing them again. Marc Baez stated that the County has been approved for \$75,000 and waiting on the IDA to be approved for \$75,000. Gary Silver suggested that we put on the agenda sections on what we are doing with the County and IDA.

Fred Stabbert motioned to approve the 2016 proposed budget and Gerald Skoda seconded, all were in favor and none were opposed. Motion was passed.

Jacob Billig stated that we have 2 new faces in the board meeting this morning. Lynne Freda will be replacing Pam Krauss on the board as the new president for the board of realtors. Peter Frunzi from Hudson Valley Investment Advisors has been appointed to the board by the chairman for a term of 1 year.

Gary Schmidt motioned to adjourn the meeting at 9:20am and George Kinne seconded, all were in favor and none were opposed. Motion was passed.