



Board of Directors Meeting Minutes
June 5, 2012

Attendance

Present	Absent
Fred Stabbert III	David Fanslau
Glenn Sutherland	Jim Salmon
Harold Baird	Frank Pisapia
Lew Klugman	Gerald Skoda
Robert Ernst	Dan Grady
Michael Dollard	Terri Ward
Gary Schmidt	George Kinne
Susan Diamond	Josh Sommers
Suzanne Loughlin	Alan Zuckerman
Jacob Billig	Glenn Sutherland
Fred Kuriger	Alan Zuckerman
Karen Fisher	
Glenn Gidaly	
Larry Wolinsky	
Richard Sush	

Also present: Allan Scott, Michele Klugman Resnick, Marc Baez

Let the record show there was a quorum.

The Meeting was called to order at 8:01 am by Fred Stabbert III

Robert Ernst motioned to accept the May minutes, Richard Sush seconded, all were in favor.

Robert Ernst motioned to accept the May schedule of payments and Glenn Gidaly seconded, all were in favor.

May financials were discussed...Michele Klugman Resnick gave overview on financials and then on membership.

Robert Ernst motioned to accept the May financials and Suzanne Loughlin seconded, all were in favor.

Motion to accept amended tax return, all were in favor.

Resolution to make interest rate 4% on all Revolving Loan Funds. Jacob Billig motioned and Robert Ernst seconded...All were in favor. Motion carried.

Michele Klugman Resnick gave an update on 2nd Quarterly Membership Meeting which will take place on June 19, 2012.

A gaming discussion ensued.

Board went into Executive Session at 8:55am and returned at 9:06 am

Project updates were given by Allan Scott.

Robert Ernst motioned to adjourn the monthly board meeting and Richard Sush seconded...all were in favor and the meeting adjourned at 9:23 am.

It was decided that the next board meeting will be on Tuesday July 10 ,2012 at 8am.