



Board of Directors Meeting January 6, 2009

Attendance

Present	Absent
Pat Allison Dianne Brady Susan Diamond Robert Ernst Karen Fisher ? Glenn Gidaly George Kinne Lew Klugman Suzanne Loughlin Lynn Mcdonald Patrick Michel Frank Pisapia Gary Schmidt Gerald Skoda Josh Sommers Fred Stabbert Richard Sush Glenn Sutherland Terri Ward Jay Weinstein Larry Wolinsky Alan Zuckerman	Michael Dollard David Fanslau Bruce Reynolds Joyce Salimeno Allan Scott

Let the record show there is a quorum.

CHAIRMAN'S REPORT:

1. Meeting was called to order at 8:00 am by Suzanne Loughlin.
2. Glenn Sutherland reviewed the financials for 2008. Sponsorship money received in November and December is actually 2009 dues. County still owes us money, we're in the process of getting it. We used \$20,000 of NYSEG grant. There is still \$30,000 to be spent in 2009.

Glenn pointed out that there were several mistakes in financials and that Tim and Cori should work on correcting financials. Once reviewed, corrected financials to be sent to board via email.

President's Report

- Tim presented a balanced budget for 2009. Was as conservative as possible with the numbers. Noted that members can pay in installments due to time of year.
- Robert Ernst asked if IDA agreed to \$100,000. Tim said yes.
- Tim noted that Advertising and Marketing expense is much more in the proposed budget because that's where the NYSEG grant needs to be spent.
- The auto loan expense goes away this month.

Larry Wolinsky motioned to approve budget. Motion seconded by Robert Ernst. All in favor, none opposed.

Seven Peaks Presentation

Shalom Lamm, Mark Baez, and Scott Samuelson

Mark Baez: The project is very large and has a huge impact economically. They have been flying under the radar but now they have reached a point where they need to start explaining what they are doing.

Shalom: Feels that the Sullivan County Partnership would be vitally important. They really want the support of the Partnership. They really believe in this area, which is why they have ten to fourteen major projects to launch in the next fifteen years. The goal is to touch on every level from working to luxury and from warehouse to retail.

Scott: The plan is to be a second home community. The lots are five to fourteen acres, average lot six acres. They will have very specific HOA rules to keep the integrity of the community and the land it is on. The lots were very well thought out. It is a custom build community.

Shalom: Homes will cost between \$2 million and \$5 million. This project should take Mamakating from a deficit to a surplus. There will be individual wells and septic systems.

Tim: Thank you for coming.

Tim noted that the pellet company is still very interested in the area.

The state wants to dismantle the Empire Zone. If it gets reformed only a handful of businesses will still qualify.

Susan: With the 20:1 cost benefit ratio no one will make it. Main Street businesses will suffer. The other part of the proposal is that there will be no local involvement.

We took the lead for the stimulus package. The county is working with us to show several private and public projects. We are far ahead of other projects in other counties.

There is a seminar February 13, 2009 at Frontier building sponsored by Pyramid brokerage.

Motion to adjourn meeting made by Josh Sommers at 9:05, second by Robert Ernst. Meeting adjourned.